

SSS Funds Distribution Policy

From time to time the SSS Board of Directors may wish to distribute funds for purposes other than conduct of the ordinary and usual business of the Super Sabre Society. The Board of Directors may approve such distributions by a simple majority vote of all the directors then in office in consideration of the following guidelines:

- 1) All requests for funds must be in writing and be limited to clearly defined projects that require a specific amount of funds, e.g., \$10,000 for the SSS Smithsonian airfoil. No open-ended requests may be approved.
- 2) Funds will be considered for distribution in consideration of the request's relationship to the SSS mission. The three general categories, ranked in priority, are:
 - a. **Category A.** Requests for funds that preserve the history of the F-100 and the men that flew the aircraft, e.g., the Smithsonian SSS airfoil;
 - b. **Category B.** Requests for funds that support established military non-profit organizations, e.g., Wounded Warriors, Air Force Historical Foundation, etc.;
 - c. **Category C.** Requests for funds that do not fall into any of the prior two categories, but are deemed appropriate by the Board of Directors.
- 3) The distribution of funds to non-profit organizations will require from the receiving organization an acknowledgement of the donation.
- 4) Any and all proposed distribution(s) of funds, in response to any single request, when the total payment (whether remitted in one, or in more than one payment) is in excess of Five Thousand Dollars (\$5,000.00), must be submitted by the SSS Board of Directors to the SSS membership for approval (by referendum of all members who are entitled to vote). The referendum will be conducted by the SSS Executive Director, who will notify the membership of the purpose and amount of the proposed distribution and its relationship to the SSS mission. A simple majority of the number of members who vote in the referendum will constitute membership approval of the proposed distribution.